

**BYLAW NO. 2025-880
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MANNVILLE FOR THE 2025 TAXATION YEAR.

WHEREAS, the assessed value of all taxable property in the Village of Mannville as shown on the assessment roll is:

Description	Assessment
Residential	42,661,030
Non-Residential	6,975,950
Linear	2,002,710
M&E	\$381,610
Total Assessment	\$52,021,300

WHEREAS, the total amount to be raised by General Municipal Taxation is **\$ 882,222**.

WHEREAS, the 2025 Operating Budget is as follows:

Total Revenue	\$ 3,333,927
<u>Total Expense</u>	<u>\$ 3,803,254</u>
Deficit	\$ -469,327
<u>Less Amortization</u>	<u>\$ 479,421</u>
Surplus	\$ 10,094

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Mannville, in the Province of Alberta, enacts as follows:

1.THAT, this bylaw may be cited as the ``**2025 Property Tax Bylaw**``

2.THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Mannville:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 572,805	\$ 42,661,030	13.4269
Est. Minimum Tax	\$88,208		
Non-Residential	164,861	\$ 6,975,950	23.6327
Non-Residential/ Linear DIP	\$47,329	\$ 2,002,710	23.6327
Mach. & Equip. (Includes DIP)	\$9,018	\$ 381,610	23.6327
TOTAL	\$882,222	\$52,021,300	

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Alberta School Foundation Fund	Requisition	Assessment	Tax Rate
Residential & Farmland	\$117,702	42,661,030	2.7590
Non-Residential & Linear	\$35,179	8,978,660	3.9181
TOTAL	\$152,881	\$51,639,690	

Designated Industrial Property	Requisition	Assessment	Tax Rate
	\$167.00	2,384,320	0.0701

MD of Minburn Foundation	Requisition	Assessment	Tax Rate
	\$15,253	52,021,300	0.2932

Tax Rate Summary

	Residential	Non-Residential
General Municipal	13.4269	23.6327
Alberta School Foundation Fund (ASFF)	2.7590	3.9181
MD of Minburn Foundation	<u>0.2932</u>	<u>0.2932</u>
	16.4791	27.8440

3. **THAT**, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special minimum municipal tax amount as follows: **\$1,100.00**

4. **THAT**, this bylaw shall take effect on the date of the Third and Final reading.

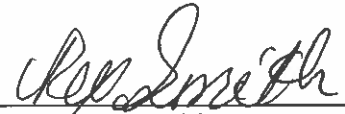
READ A FIRST TIME THIS 15TH DAY OF APRIL 2025.

READ A SECOND TIME THIS 15TH DAY OF APRIL 2025.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING.

READ A THIRD AND FINAL TIME THIS 15TH DAY OF APRIL 2025.

Chief Elected Official


Rex Smith, Mayor

Chief Administrative Officer


Brooke Magosse, CAO