

**BYLAW NO. 2020 – 847
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MANNVILLE FOR THE 2020 TAXATION YEAR.

WHEREAS, the assessed value of all property in the Village of Mannville as shown on the assessment roll is:

Description	Assessment
Residential	43,139,590
Non-Residential	5,667,280
Non-Residential/Linear DIP	1,966,870
Machinery & Equipment	0
Machinery & Equipment DIP	73,080
Total Assessment	\$50,846,820

WHEREAS, the total amount to be raised by General Municipal Taxation is \$ 824,733.

WHEREAS, the 2020 Operating Budget is as follows:

Total Revenue	\$ 2,394,491
Total Expense	<u>2,775,844</u>
Deficit	- 381,353
Less Amortization	<u>393,516</u>
Surplus	\$ 12,163

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Mannville, in the Province of Alberta, enacts as follows:

1. **THAT**, this bylaw may be cited as the **2020 Property Tax Bylaw**.

2. **THAT**, the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Mannville:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	551,755	43,139,590	12.7900
Residential & Non-Residential Minimum Tax	90,214		
Non-Residential	134,390	5,667,280	23.7133
Non-Residential/Linear DIP	46,641	1,966,870	23.7133
Mach. & Equip. (includes DIP)	1,733	73,080	23.7133
TOTAL	\$824,733	50,846,820	

Alberta School Foundation Fund	Requisition	Assessment	Tax Rate
Residential & Farmland	114,923	43,139,590	2.6640
Non-Residential & Linear	28,582	7,634,150	3.7440
TOTAL	\$143,505	50,773,740	

Designated Industrial Property	Requisition	Assessment	Tax Rate
Non-Residential	149	1,966,870	0.0760
Mach. & Equip.	6	73,080	0.0760
TOTAL	\$155	2,039,950	

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MD of Minburn Foundation	Requisition	Assessment	Tax Rate
Residential	6,325	43,139,590	0.1466
Non-Residential, M&E, Linear	1,130	7,707,230	0.1466
TOTAL	\$7,455	50,846,820	

Tax Rate Summary

	Residential	Non-Residential
General Municipal	12.7900	23.7133
Alberta School Foundation Fund (ASFF)	2.6640	3.7440
MD of Minburn Foundation	<u>0.1466</u>	<u>0.1466</u>
	15.6006	27.6039

3. **THAT**, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special minimum municipal tax amount as follows: **\$1,050.00**

4. **THAT**, this bylaw shall take effect on the date of the Third and Final reading.


READ A FIRST TIME THIS 19th DAY OF MAY 2020.

READ A SECOND TIME THIS 19th DAY OF MAY 2020.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING.

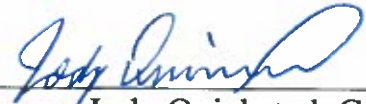
READ A THIRD AND FINAL TIME THIS 19th DAY OF MAY 2020.

Chief Elected Official



Rex Smith, Mayor

Chief Administrative Officer



Jody Quickstad, CAO