

**BYLAW NO. 2017 - 816
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MANNVILLE
FOR THE 2017 TAXATION YEAR.**

WHEREAS, the assessed value of all property in the Village of Mannville as shown on the assessment roll is:

Description	Assessment
Residential	\$44,894,000
Non-Residential	\$7,600,040
Machinery & Equipment	\$390,940
Linear	\$1,559,950
Total Assessment	\$54,444,930

WHEREAS, the total amount to be raised by general municipal taxation is \$772,441.

WHEREAS, the 2017 Operating Budget is as follows:

Total Revenue	\$2,595,234
Total Expense	<u>2,994,311</u>
Deficit	-399,077
Less Amortization	<u>409,104</u>
Surplus	\$ 10,027

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Mannville, in the Province of Alberta, enacts as follows:

1. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Mannville:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	\$501,107	\$44,894,000	11.1620
Non-Residential/Mach. & Equip.	164,518	7,990,980	20.5880
Linear	32,116	1,559,950	20.5880
Estimated Minimum Tax	74,700		
TOTAL	\$772,441	\$54,444,930	

Alberta School Foundation Fund	Requisition	Assessment	Rate
Residential/Farmland	\$115,696	\$44,894,000	2.5771
Non-Residential/Linear	36,052	9,159,990	3.9359
TOTAL	\$151,748	\$54,053,990	

MD of Minburn Foundation	Requisition	Assessment	Rate
Residential	\$6,316	\$44,894,000	0.1407
Non-Residential/M&E/Linear	1,343	9,550,930	0.1407
TOTAL	\$7,659	\$54,587,100	

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Tax Rate Summary

	Residential	Commercial
General Municipal	11.1620	20.5880
ASFF	2.5771	3.9359
MD of Minburn Foundation	<u>0.1407</u>	<u>0.1407</u>
	13.8798	24.6646

2. THAT, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special minimum municipal tax rate as follows: \$900.00

3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 16th DAY OF MAY, 2017.

READ A SECOND TIME THIS 16th DAY OF MAY, 2017.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING.

READ A THIRD AND FINAL TIME THIS 16th DAY OF MAY, 2017.

Chief Elected Official 
Dave Huppertz

Chief Administrative Officer 
Jody Quickstad