

**BYLAW NO. 2019 – 838
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MANNVILLE FOR THE 2019 TAXATION YEAR.

WHEREAS, the assessed value of all property in the Village of Mannville as shown on the assessment roll is:

Description	Assessment
Residential	44,075,870
Non-Residential	5,324,190
Non-Residential/Linear DIP	2,059,410
Machinery & Equipment	0
Machinery & Equipment DIP	73,050
Total Assessment	\$51,532,520

WHEREAS, the total amount to be raised by General Municipal Taxation is \$ 805,835.

WHEREAS, the 2019 Operating Budget is as follows:

Total Revenue	\$ 2,570,787
Total Expense	<u>2,982,117</u>
Deficit	- 411,330
Less Amortization	<u>424,557</u>
Surplus	\$ 13,227

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Mannville, in the Province of Alberta, enacts as follows:

1. **THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Mannville:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$549,754	44,075,870	12.4729
Residential & Non-Residential Minimum Tax	89,847		
Non-Residential	118,694	5,324,190	22.2933
Non-Residential/Linear DIP	45,911	2,059,410	22.2933
Mach. & Equip. (includes DIP)	1,629	73,050	22.2933
TOTAL	\$805,835	51,532,520	

Alberta School Foundation Fund	Requisition	Assessment	Rate
Residential & Farmland	\$119,718	44,075,870	2.7161
Non-Residential & Linear	35,200	7,383,600	4.7674
TOTAL	\$154,918	51,459,470	

Designated Industrial Property	Requisition	Assessment	Rate
Non-Residential	\$161.86	2,059,410	0.0786
Mach. & Equip.	5.74	73,050	0.0786
TOTAL	\$167.70	2,132,460	

R.S. JAD

**BYLAW NO. 2019 – 838
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

MD of Minburn Foundation	Requisition	Assessment	Rate
Residential	\$6,933	44,075,870	0.1573
Non-Residential, M&E, Linear	\$1,172	7,456,650	0.1573
TOTAL	\$8,105	51,532,520	

Tax Rate Summary

	Residential	Commercial
General Municipal	12.4729	22.2933
Alberta School Foundation Fund (ASFF)	2.7161	4.7674
MD of Minburn Foundation	<u>0.1573</u>	<u>0.1573</u>
	15.3463	27.2180

2. **THAT**, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special minimum municipal tax rate as follows: **\$1,050.00**

3. That this bylaw shall take effect on the date of the Third and Final reading.

READ A FIRST TIME THIS 21ST DAY OF MAY 2019.

READ A SECOND TIME THIS 21ST DAY OF MAY 2019.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING.

READ A THIRD AND FINAL TIME THIS 21ST DAY OF MAY 2019.

Chief Elected Official 
Rex Smith, Mayor

Chief Administrative Officer 
Jody Quickstad, CAO