

**BYLAW NO. 2018 – 820
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MANNVILLE FOR THE 2018 TAXATION YEAR.

WHEREAS, the assessed value of all property in the Village of Mannville as shown on the assessment roll is:

Description	Assessment
Residential	44,779,130
Non-Residential	7,821,900
Non-Residential DIP	40,180
Linear DIP	1,561,450
Machinery & Equipment	0
Machinery & Equipment DIP	41,460
Total Assessment	54,244,120

WHEREAS, the total amount to be raised by General Municipal Taxation is \$ 838,789.

WHEREAS, the 2018 Operating Budget is as follows:

Total Revenue	\$ 2,594,990
Total Expense	<u>2,991,050</u>
Deficit	- 396,060
Less Amortization	<u>407,034</u>
Surplus	\$ 10,974

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Mannville, in the Province of Alberta, enacts as follows:

1. **THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Mannville:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$545,325	44,779,130	12.1781
Residential & Non-Residential Minimum Tax	\$84,156		
Non-Residential (<i>includes DIP</i>)	\$173,861	7,862,080	22.1139
Linear	\$34,530	1,561,450	22.1139
Mach. & Equip. (<i>includes DIP</i>)	\$917	41,460	22.1139
TOTAL	\$838,789	54,244,120	

Alberta School Foundation Fund	Requisition	Assessment	Rate
Residential & Farmland	\$119,717	44,779,130	2.6735
Non-Residential & Linear	35,200	9,423,530	3.7354
TOTAL	\$154,917	54,202,660	

Designated Industrial Property	Requisition	Assessment	Rate
Non-Residential	\$1.37	40,180	0.034178
Linear	53.37	1,561,450	0.034178
Mach. & Equip.	1.42	41,460	0.034178
TOTAL	\$56.16	1,643,090	

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MD of Minburn Foundation	Requisition	Assessment	Rate
Residential	\$6,694	44,779,130	0.1495
Non-Residential, M&E, Linear	\$1,415	9,464,990	0.1495
TOTAL	\$8,109	54,244,120	

Tax Rate Summary

	Residential	Commercial
General Municipal	12.1781	22.1139
Alberta School Foundation Fund (ASFF)	2.6735	3.7354
MD of Minburn Foundation	<u>0.1495</u>	<u>0.1495</u>
	15.0011	25.9988

2. **THAT**, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special minimum municipal tax rate as follows: **\$1000.00**

3. That this bylaw shall take effect on the date of the Third and Final reading.

READ A FIRST TIME THIS 23 DAY OF MAY 2018.

READ A SECOND TIME THIS 23 DAY OF MAY 2018.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING.

READ A THIRD AND FINAL TIME THIS 23 DAY OF MAY 2018.

Chief Elected Official 
Rex Smith, Mayor

Chief Administrative Officer 
Jody Quickstad, CAO